



What's New at CTC?

Election of

Board Members

Two current board members were reelected at the Annual Meeting for another three year term. Thanks to Lew Holman and Susan Stranahan for continuing to serve the company! John Wilson was reelected as clerk of the corporation.

Thank you, John!

John Wilson completed his term as a Board member in July. John recently served on the board for one three year term. However, that was his second time on the CTC board, being elected to the board in 2006. John has also been the clerk of the corporation for many years. We wish to thank John for his service and valuable insights during his term. He has added much to the organization!

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CTC Annual Members' Meeting

The 3rd Annual Member Meeting held on 7/23 was well attended. Following are the highlights:

- * President Mike Conroy called the meeting to order and started the meeting by recognizing current and past directors. Mike also recognized the contribution of CTC employees and their commitment to customer service and safety.
- * Carol Sabasteanski presented the Treasurer's Report. 2015 was a profitable year for CTC with net income approaching \$100,000. The company made significant investments in its boats over the last two years to ensure our service is reliable.
- * In the President's Report, Mike discussed the highlights of 2015:
 - Strong financial performance despite significant investments in boats.
 - Heightened focus on safety

CTC far exceeds the required safety drills, holds quarterly "all hands" drills, and received an excellent Coast Guard inspection.

- Extensive, proactive boat maintenance plan.

CTC has developed detailed maintenance plans with input from the crew, mechanic, and boatyard. Both the Piper and Islander received their renewed 5 year Certificate of Inspection without incident. The Islander received extensive work, including an overhaul of her engine. Capital improvements in 2015 and early 2016 exceeded \$250,000.

- The implementation of Strategic Plan goals.

The company moved forward on its goal to replace the Pied Piper. The Piper was sold to Maine Maritime Museum. The sale included an emergency back up plan. We engaged a broker to assist in looking for a second boat. When nothing met our specifications, we began work with a boat builder to build a new ferry. The cost of the ferry will be paid by a combination of debt, possible grants, and a capital campaign.

- * In the General Manager's Report Carol provided an update on 2015 goals, a service report, customer service program statistics, and other 2015 activities. Highlights included:
 - Ferry carried over 139,000 passengers. The buses carried nearly 50,000 passengers.
 - The Facebook page now has 640 followers.
 - The monthly newsletter is emailed to 130 people.
 - The email group receiving cancellations/notices is 540 people.
 - The Islander celebrated her 30th birthday in April.
- * After the election of directors and the clerk of the corporation, the meeting was adjourned.

Thank you to our customers!

Our newsletter is often filled with "dos and don'ts" for our customers. It may seem that we are always reciting rules to you!

We appreciate very much how our passengers make efforts to follow those rules, to help one another, and to make the travel as comfortable and efficient as possible.

CTC is always looking for ways to improve safety and our service. We welcome both your comments and suggestions.

Using the carts and reducing traffic at the wharf are of great help to our operation, and we want to thank you for your cooperation!

CTC Officers Elected

The CTC Board held a brief meeting after the Annual Members Meeting to elect officers as follows:

Mike Conroy, President; Susan Stranahan, Vice President; Christopher Neumann, Vice President; Sue Sawyer, Treasurer.