



Welcome Back Specs!

Gilbert "Specs" Eaton has rejoined the CTC Board of Directors after unanimous approval by the Members at the 7/19 Annual Meeting. (He was a board member and treasurer from 2008-2011).

Specs grew up in Portland and Cape Elizabeth. He spent his career as a public school educator. In the summer of 1993, Specs first visited Chebeague. He built a home on Bar Point in 2001. He has been a resident for several years and is currently a real estate agent doing business on the island. Specs and his wife, Grace, have three grown children.

We are excited to have Specs back on the CTC Board - knowing what a great asset he was to the organization in his last term!

The first three people who email or call the office and say "I can't believe summer is over!" will get two tickets to a remaining cruise. All former winners are eligible to win!!

Business Office:

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Chebeague Island, ME 04017
ctc@chebeague.net

CHEBEAGUE TRANSPORTATION COMPANY

September 2014

What's New at CTC?

What Conversion to a 501(c)(3) means to you!

After many years of discussion and two years of intensive work, CTC converted to a 501 (c) (3) nonprofit corporation as of June 2, 2014.

Donation to the nonprofit

CTC stockholders who did not assert their appraisal rights in 2012 donated their shares in the former company to the nonprofit at a value of \$46.76 per share. If you declare the value of your shares as a tax deductible contribution to the nonprofit on your tax return, the value of your donation will be the number of shares you had at the time of conversion multiplied by \$46.76. For example, if you owned 10 shares, your donation would be \$467.60. For documentation purposes, you should have proof of the number of shares you owned plus the letter sent to you in the Annual Meeting mailing. If you do not have a copy of that letter, you can get a copy on the "Member" page of the CTC website (chebeaguetrans.com).

Membership Benefits

At this time, there is no financial benefit to being a member of the nonprofit. The former "Stockholder Ticket" is now a "10 Ride Pass" available to anyone.

Members will be eligible to attend the annual meeting and voice their concerns, offer suggestions, and vote for board members, as well as other items detailed in the bylaws. Special membership mailings are planned for the future. Former stockholders may become members at no cost. Otherwise, the cost is \$40. To become a member, send your contact information (name, address, email, phone) to the CTC office (ctc@chebeague.net) along with your check, if required.

We are moving again!

The CTC office will move in early September to 16 North Road, right next to the Historical Society. Many thanks to the Johnsons who provided a great office for us! We are excited about the move. To accomplish this, the office will be closed on 9/3 and 9/4. Our mailing address has not changed: PO Box 27, Chebeague Island, ME 04017.



TIME TO SPEND SOME TIME ON THE WATER!

Only 2 Cruises Left!!!

Casco Bay History Cruise - 9/6 at 5:30 PM

Foliage Cruise - 10/12 at 4:30 PM

Ticket Prices

Adult (12+): \$15 Advance/\$25 Day of

Child (6-11): \$10 Advance/\$15 Day of

Under 6 - FREE

Get your tickets on the ferry or at the office.

Winter Fares

Ferry fares will be reduced on October 1st. Fares will be posted on the CTC website and on the ferry. Customers paying by cash/check will not see an increase over 2013 winter fares.