



What's New at CTC?

A letter to the Community...



FREE BOAT DAYS

December 5th

December 12th

Designated Com-muter Parking at Cousins Lot starts on November 1st.

Snow Removal Services

John Wilkinson (CTC bus driver) is offering his service to clean off and shovel out your car after storms at both the Route One & Cousins Island lots.

He will start your vehicle and even drive it briefly to charge the battery at no additional cost. Contact John at 207-671-8305.

EMPLOYEE BIRTHDAYS

Linnea Schwarz -11/5

Basil Morrison -11/6

Kim Munroe-11/9

Happy Birthday!

Business Office:

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The highest priority of the Chebeague Transportation Company's board and management is maintaining CTC's financial solvency so the company can continue to provide the island with safe, dependable service for years to come. The CTC board wants the island community to better understand the financial challenges the company is currently facing.

Ridership, CTC's major source of revenue, is down by nearly 70 percent this year compared to 2019. Net income in July, typically our most profitable month, was just \$1,685 compared to \$116,489 the previous July. Cash flow projections into 2021 paint a worrisome picture.

CTC estimates it will lose \$800,000 between the start of 2020 and June 2021. The likelihood of additional federal or state emergency aid is by no means certain. Nor is there any clear indication when the economy (and life in general) will return to normal.

Based on current projections using our reduced schedule costs, CTC may reach its minimum working capital as early as May or June 2021, the soonest we can optimistically begin to record positive revenue. Returning to our former schedule now, as some have requested, could hasten that date to April.

Reduction of expenses, which has partially been achieved by reducing our schedule, has been one way that CTC's board and management have slowed the flow of red ink. Recognizing that these cutbacks have an impact on the community, the board and management have worked diligently in recent weeks to review schedules in light of this increasingly bleak financial picture given all the unknowns about the pandemic's duration.

As a result of that review, the board has determined that expanding ferry service (especially a later evening boat) is not reasonable for two reasons: Financial and the welfare of our crew.

CTC recognizes the difficulties our reduced schedule has on some islanders and is actively exploring options, including subcontracting with a water taxi service to provide an evening trip from Cousins to Chebeague. Discussions are now ongoing, and we will notify the community if and when a workable plan can be crafted.

The viability of the Chebeague community depends on CTC's remaining financially solvent and resilient. We are working hard to ensure that we remain a strong and sustainable company.

Holiday Schedule

BUS LEAVES RTE 1	FERRY LEAVES CHEB.	FERRY LEAVES COUSINS	THANKS-GIVING	CHRIST-MAS	NEW YEAR'S DAY
7:45 AM	8:00 AM	8:15 AM	YES	YES	YES
9:45 AM	10:00 AM	10:15 AM	YES	YES	YES
11:45 AM	NOON	12:15 PM	YES	YES	YES
3:30 PM	3:45 PM	4:00 PM	YES	NO TRIP	NO TRIP
4:30 PM	4:45 PM	5:00 PM	YES	YES	YES
5:45 PM	6:00 PM	6:15 PM	YES	YES	YES

Annual Parking Applications

Applications for annual parking permits will be mailed to current permit holders in early November. Applications for Cousins permits must be received by the CTC office or post-marked by December 1st.