



What's New at CTC?

Election of Board Members

Two current board members were reelected at the Annual Meeting for another three year term - Wayne Dyer and Christopher Neumann. Kendra McKinnon was also elected for a three year term. John Wilson was reelected as clerk of the corporation.

THANKS SUE!

Many thanks to Sue Sawyer for serving six years as a CTC Director and several years as Treasurer. Sue was a strong advocate for the needs of the commuters. We will miss you!

CTC Officers

The CTC Board held a meeting after the Annual Members Meeting to elect officers as follows:

John Rent, President and Treasurer; Susan Stranahan, Vice President; Specs Eaton, Vice President.

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CTC Annual Members' Meeting

The 5th Annual Member Meeting held on 7/21 was well attended. Following are the highlights:

President John Rent called the meeting to order and started the meeting by recognizing current and past directors. John also recognized the contribution of CTC employees and their commitment to customer service and safety. Senior Deckhand Kim Munroe received special recognition and a big **thank you** for 30 years of service!

John presented the Treasurer's Report. 2017 was a very successful year with revenue of \$1,187,557 and net income of \$170,622. Current assets at year end were \$974,563 - a strong position as we assume the debt for construction of the new ferry.

In the President's Report, John discussed the highlights of 2017 and 2018 priorities:

Continued Focus on safety.

CTC continued to exceed the required safety drills; participated in industry educational events; received an excellent Coast Guard inspection; and focused on improvements in safe access to the ferry floats—specifically acquiring another motorized wheelchair and requesting that the Town explore options to install longer access ramps.

Building and financing the new ferry.

John reviewed the improvements in the new ferry design—with a focus on safety improvements. He reviewed drawings of the boat pointing out improvements and changes to the Islander's design. The new ferry will be four feet longer and one foot wider than the Islander in order to increase allowed passenger count to 119 (plus 3 crew). (This was the passenger count allowed on the Islander until 2012 when new Coast Guard regulations were effective). The new ferry will be financed through a local bank. Current projections are that cash flows and reserves will be sufficient to meet the debt obligation without significant pricing increases. (The projections assume we do not have a significant long term downturn in the economy).

2018 Priorities.

Priorities for the current year include: 1) Supporting the build phase of the new ferry, 2) Working with the Town and boat crew on ramp improvements and wheelchair access, 3) Supporting the Stone Wharf and Sunset work of the Town, 4) Meeting the needs of our customers - being "fair and friendly but firm". The Board reviews requests for exceptions in service carefully but is committed to being consistent in the application of its policies.

General Manger Carol Sabastanski presented the Service Report, Customer Service Program, a review of other 2017 activities, and a look at 2018.

After the election of directors and the clerk of the corporation, the meeting was adjourned.

The financial statements, slide presentation, and meeting minutes can be found on the Members page of our website. The page is password protected. Members should email the office if they need the password.

Policy for Loaner Vehicles

CTC's longstanding policy is that "loaner" vehicles are only allowed when the vehicle with the annual parking permit is undergoing repairs. In the past, we have tried to monitor the use of this policy through phone calls and hand-written notes. However, this practice is not practical operationally and we continue to experience abuses. **Effective August 1st, all loaner vehicles must get written approval from the office and the approval must be displayed in the windshield prior to parking the loaner at our lot. Otherwise they will be subject to towing.**

Job Opportunities

CTC will have openings for full and part time deckhand positions in the fall. Please email or call the office for more information.

August Employee Birthdays

Captain Matt Ridgway - 8/17

Captain David Etnier - 8/29