



CHEBEAGUE TRANSPORTATION COMPANY

January 2024

News from CTC!

2023 In Review!

Winter Office Hours

Monday - Thursday
9am - 4pm

Thanks to our Crew

As the year ends, we would like to give a big thank you to our ferry, bus and parking crews. Thanks to their hard work and dedication, we enjoy an excellent safety record and reliability that is enviable. Through significant adversity, the CTC crew has kept our boats and buses moving without missing a trip. Please give them an extra thank you when you see them!

In memory of our colleague and friend

Jeremy Ames
1972 - 2023

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We were busy in 2023! We are projecting passenger counts to be just below pre-pandemic levels—a big jump over the last couple of years. We had the most successful barging season in our history, barging five days per week for most of the season (3 days to and from Chebeague and 2 barging to other islands). Parking lots were again full but manageable this summer. Like many businesses, we continued to struggle with staffing, and occasionally have been short-handed. Despite this, thanks to the dedication of our employees, we had almost no schedule disruptions.

While the final numbers are not in yet, 2023 will end up being CTC's strongest operational revenue year to date! This was driven by continuing growth in ridership, which projects to be up 6% over 2022, along with targeted, seasonal fare increases on certain ferry tickets. Our online ticketing system also provides a more accurate collection rate for fares, ensuring we are receiving the correct revenue per passenger. We had our

most successful barging year on record - barging revenue is up 43%! In addition, we were able to take advantage of a pandemic relief fund, the Employee Retention Tax Credit, which cemented our recovery from the difficult pandemic years of 2020 and 2021.

Although we continued to face high inflation, wage pressure in a very tight labor market, and high fuel costs, we were able to provide significantly more service - more barging days, more passengers and freight moved on our ferries - and still control costs. Our total operating expenses rose less than 1% over 2022! All this has led to a successful 2023.

Our success this past year will also enable us to make important and exciting capital investments, especially in our bus fleet and satellite parking lot, over the next couple of years!

Happy New Year!

Annual Parking Permits

Annual parking permits have been issued for applications received to date. After again receiving far more applications than we can accommodate for Cousins Island – [186 in total](#), we were unable to issue permits to all who applied. We can accommodate one car for each year-round island household. Second permits were issued to households with two commuters who travel at least 4 times per week for their on-island business or off-island employment. Additionally, we issued several partial-year permits to students and teachers who commute during the school year - when our lot typically is less crowded. Unfortunately, that brought us to the capacity of the lot. As we try to accommodate all who benefit from this lot, please consider helping your fellow Chebeaguers by moving your car to Rt. 1 when you will not be using it for extended periods of time.

EMPLOYEE BIRTHDAYS

Rob Dransfield 12/3
Alan Small 1/8
Happy Birthday!